

The Green Bank in the Senate Jobs Bill

Rapidly Creating Jobs By Financing
Energy Efficiency

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The Coalition for the Green Bank is a group of businesses that support the creation of a Green Bank

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AES Solar Energy Ltd. (Robert Hemphill)
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GreenWorld Capital, LLC (David W. Elkin, Michael J. Howe)
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US Mainstream Renewable Power Inc. (Bruce Thompson)
Wellford Energy Advisors (Harrison Wellford)
Williams Mullen (D. Cameron Prell)
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How does the Green Bank work with state utilities?

-We want a Green Bank (or CEDA as it is called in the Senate) to be part of the next round of the Jobs Bill to be passed in the Senate. We want your help.

-The reason we think that a CEDA/Green Bank can help you is that CEDA would be or should be authorized to loan to the efficiency programs and the RES programs that state regulators would authorize. Whatever you would decide, the CEDA/Green Bank's funds would be there to help your firms—ESCOs or utilities—comply. This could make it easier for your rules to be accepted by industry; it could make it easier for you to pass the rules you might want.

-We know that the Federal Government often issues mandates and expects states to comply. The CEDA/Green Bank is a way to help states enforce their own mandates and effect the changes that they choose to make.

-State regulators know as much or more about how to effect change in energy markets than anyone on the Hill. Let us help you and work with you to effect that change-where and when you wish.

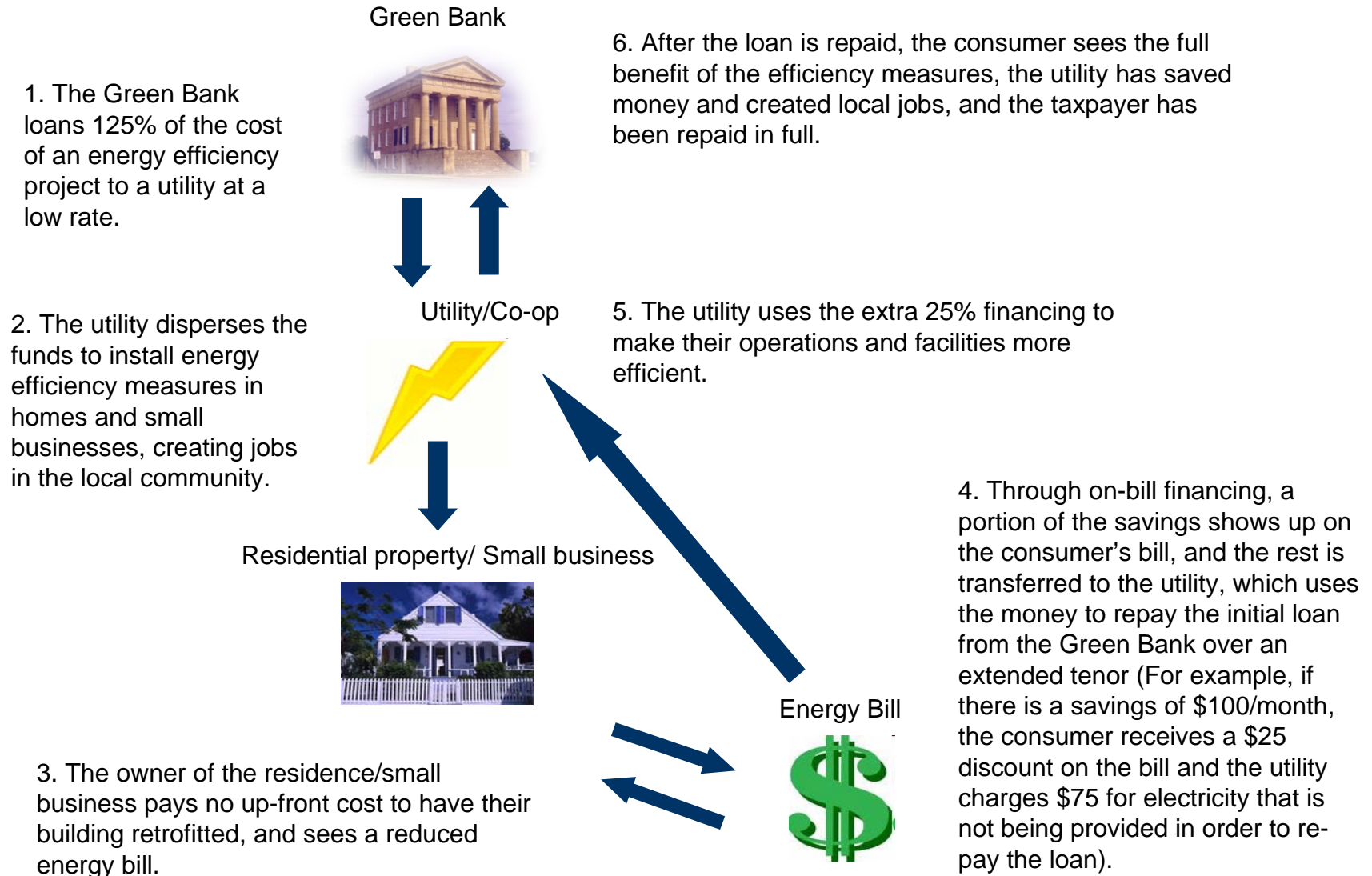
Possible appropriations under jobs bill:

--CEDA (Green Bank)

--Tax credits for retrofits

--Tax credits for manufacturing and small businesses

We propose that in addition the Green Bank should create incentives for willing utilities to pay for retrofits....without harming consumers



The Green Bank alternatively could create incentives to cause Energy Service Companies (ESCOs) to pay for retrofits at no up-front cost to the homeowners

