

**Naruc/FERC Collaborative on Procurement
July 18, 2007**

**Panel 2 Talking Points
Commissioner Marsha Smith**

Panel 2: Supply and Financing Procurement Perspectives

Facilitated by the Honorable Marsha Smith, Idaho Public Utilities
Commission

Todd Shipman is a Director in the U.S. Utilities and Infrastructure group at Standard & Poor's. He is the "Sector Specialist" on the Electric Utilities team, playing the senior analytic role in Standard & Poor's coverage of the electric utility industry. In addition to performing credit analyses on a portfolio of electric utilities, he writes regular commentaries on electric industry credit issues that appear on Standard & Poor's website ratingsdirect.com.

A Chartered Financial Analyst, he serves on the Board of Directors of the Society of Utility and Regulatory Financial Analysts and is a member of the Wall Street Utility Group.

Todd will talk with us about generation procurement and credit ratings.

- **Todd Shipman, Director Utilities and Infrastructure Ratings, Standard & Poors: Procurement Policies and Credit Ratings**

Our next panelist, Chris O'Hara is Assistant General Counsel at NRG Energy, Inc., where he is responsible for the Company's participation in regulatory matters affecting the Company's fleet of over 700 generation units and its power marketing functions.

Chris joined NRG with over ten years of energy industry experience as a Washington, DC-based attorney. Chris has a great education which unfortunately subjects him to both Lawyer and Economics jokes. He holds a Juris Doctor with Honors from University of Maryland and a Bachelor of Arts in Economics from the University of Pennsylvania.

Chris will talk with us about how state and utility procurement practices affecting NRG's decisions to site generation.

- **Chris O'Hara, Assistant General Counsel - Regulatory, NRG Energy: Procurement policies affecting development of "Conventional" Generation**

Under Brent's direction, Community Energy was founded in 1999 to develop the market for wind energy, including the first wind energy production in the competitive Pennsylvania market. Since the merger of Community Energy, Inc. with Iberdrola, Brent serves as Executive Vice President of Iberdrola Renewable Energies USA.

Brent has a strong record supporting development of alternative energy. He directed the first study of barriers to distributed generation, entitled "Making Connections" released by the Department of Energy. As a utility Commissioner in Colorado from 1996-99 he led the national discussion of horizontal market power in advance of California. He chaired the Energy Resources and Environment Committee and the Ad Hoc Market Power Resolution Committee of the National Association of Regulatory Utility Commissioners in 1998.

Brent holds an electrical engineering degree from Northeastern University and a J.D. from Georgetown University. Brent lives in Wayne, Pennsylvania with his wife and three children.

- **The Honorable Brent Alderfer, Executive Vice President, Community Energy – An Iberdrola Company: Procurement policies affecting development of wind generation**