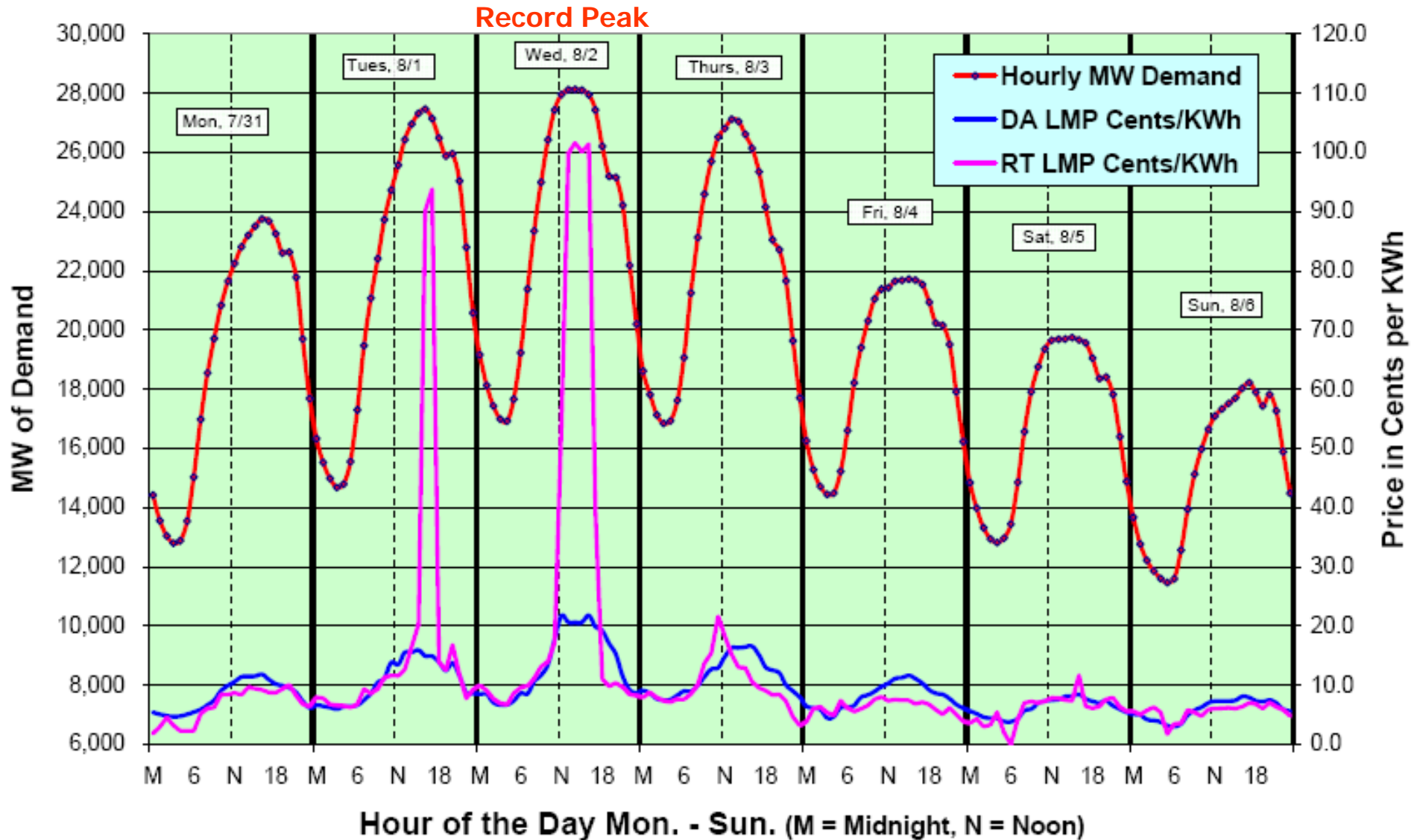


Even on the hottest and highest peak days, demand (and prices) drop at night

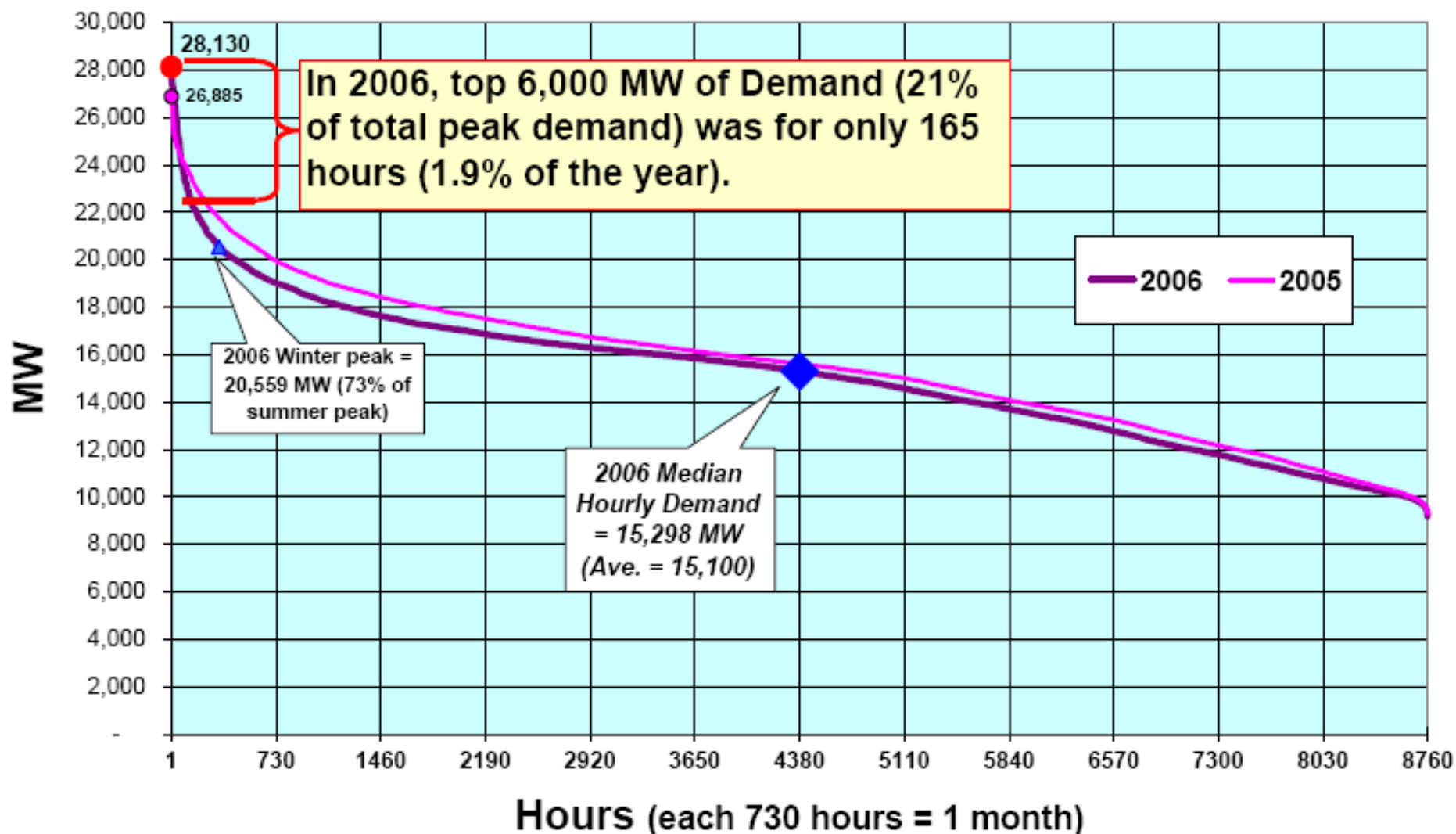
ISO-NE Hourly Demand & Price Week of 7/31-8/6/06



Graph by Clifton Below, NHPUC, from: 2006_smd_hourly.xls, available at: http://www.iso-ne.com/markets/hstdata/znl_info/hourly/index.html

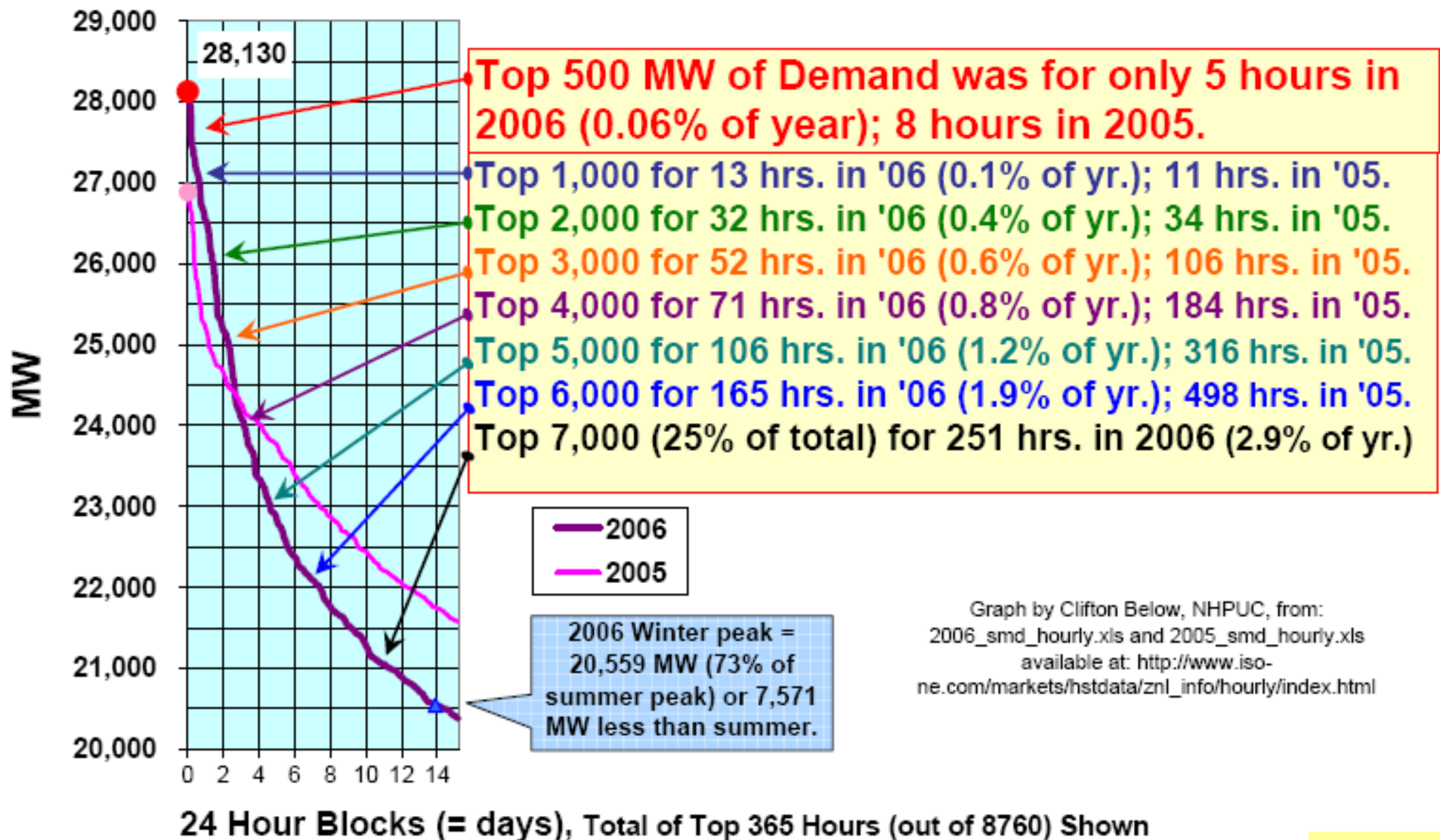
A large portion of peak demand (summer A/C driven) is for relatively few hours

ISO-New England 2005 & 2006 Hourly MW Load Duration Curve



Generation capacity to meet summer peaks is run (and paid for) for few hours

ISO-New England 2005 & 2006 Hourly MW Load Duration Curve, Top 1/2 Month of Hours



Graph by Clifton Below, NHPUC, from:
2006_smd_hourly.xls and 2005_smd_hourly.xls
available at: http://www.iso-ne.com/markets/hstdata/znl_info/hourly/index.html