



CONFERENCE/MEETING NOTICE

NARUC STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE

May 4-7, 2009
Phoenix , Arizona

The NARUC Staff Subcommittee on Accounting and Finance will be holding its 2009 spring conference/meeting May 4th through 7th, 2009, at the Embassy Suites Phoenix –Scottsdale in Phoenix, Arizona. Sessions will be open through noon on Wednesday, May 6th. Subcommittee members and regulatory conferees should plan on meeting through noon on Thursday, May 7th, so please make your travel arrangements accordingly. The purpose of the meeting is to provide accounting, finance, and utility regulatory information to personnel with all levels of experience who work in the ever-changing utility regulatory environment.

Utility accounting and finance issues have never been more important than they are today. You will not want to miss the presentations and discussions at this meeting. The topics will be important, timely, and informative. We plan on having representatives from a wide variety of entities as presenters, including the SEC, FASB, Fitch Ratings, Standard & Poors, EEI, AGA, FERC, FCC, RUS, Deloitte Touche, Ernst & Young, PricewaterhouseCoopers, KPMG and more. Continuing professional education credits will be available.

Enclosed is an information sheet giving the registration fees and conference hotel location, telephone numbers and room rates. The meeting registration form is also enclosed, as is a tentative meeting schedule. A more complete agenda should be available in early March. ***PLEASE SHARE THIS MEETING INVITATION WITH ANY COLLEAGUES WHO MAY BE INTERESTED, INCLUDING ACADEMICS, ACCOUNTANTS IN PRIVATE PRACTICE, REGULATORS, AND INDUSTRY PERSONNEL.***



A limited block of rooms has been reserved on a first-come, first-served basis under two categories, (1) Government attendees, or (2) Industry/Consultant attendees. It is recommended that you book a room immediately. **Once the block of rooms is filled, depending on overall room availability at the hotel, rooms may not be available at the contracted rate. The cutoff date for reservations at these rates is April 9, 2009.** After this date, reservations will be accepted on a space and rate availability basis. **Failure to make your reservation prior to the cutoff date may result in rooms not being available or available, but at a higher rate.**

Please make your reservations by using the internet links provided later in this notice or by directly with the hotel by calling 1-800-EMBASSY and stating that you are with the **NARUC** conference. To receive the government rate, government employees will be required to present government identification upon check-in, so please make sure you identify yourself properly when making your reservation. States that

utilize a voucher system for payment should make advance arrangements with the hotel. *Attendees are encouraged to stay at the conference hotel and make their reservations prior to the April 9, 2009, cutoff date, as it assists the Subcommittee in meeting its room commitment and in keeping its meeting expenses and registration fees at reasonable levels.*

There will be a meeting of the SEC/FASB Task Force on Sunday, May 3, 2009, at 7 p.m. Commissioners and staff from regulatory agencies are welcome to attend and meet with representatives from the SEC and FASB.

On Monday evening, May 4, 2009, the Edison Electric Institute will again host a reception for the Subcommittee meeting attendees and their guests. This is an ideal opportunity to ask those questions that you didn't get to ask, catch-up on visiting with your colleagues, and have refreshments and snacks after a long day of sitting. Our thanks to EEI for sponsoring this reception.

On Tuesday evening, May 5, 2009, the Staff Subcommittee will host a reception for the meeting attendees and their guests. Once again, it offers an informal setting to meet with your colleagues in the industry as well as fellow regulators.

On Wednesday evening, May 6, 2009, the Subcommittee will be hosting a dinner at the Rosa's Ranch at Fort McDowell. We invite you to come and enjoy the experience. You will enjoy southwestern facades, spectacular views, a climate controlled cantina, and the finest in Mexican hospitality. Begin your evening with a margarita and feast on the finest Southwestern cuisine.



Phoenix-Scottsdale Area

Arizona's capital city of Phoenix combines with the surrounding cities of Chandler, Glendale, Mesa, Paradise Valley, Scottsdale and Tempe, among other cities, to form the Valley of the Sun, a rich mecca of diverse experiences. Central Arizona's desert is home to the Phoenix-metropolitan area and its more than 3.4 million residents. Encompassing more than 2,000 square miles, the area amazes with a variety of experiences, ranging from world-class resorts, spas, shopping and golf courses, to renowned restaurants and a vibrant nightlife. The metropolitan area has all the wonderful experiences you would expect to find in a major city – set against the breathtaking backdrop of the Sonoran Desert.

In addition, the region also boasts fantastic museums and galleries, a wide array of sports events, Old West and Native American history, hiking and other outdoor activities suited for the state's more than 300 days of sunshine each year.

Downtown Scottsdale

Downtown Scottsdale offers some of the finest galleries, specialty retail, cultural attractions and dining in the Valley of the Sun. Downtown Scottsdale is at the heart of the city's art scene, with Contemporary and Western Art, Theatre 4301 and a wide variety of outdoor sculptures set amid the lush green lawns and sparkling fountains of Civic Center Mall.

Scottsdale's Arts District is home to a high concentration of galleries showcasing some of the best Western and Southwestern art in the country. Throughout "Old Town", shopkeepers sell quality Native American crafts, offering everything from hand-woven Navajo rugs to Zuni silver jewelry.

Local residents and visitors alike enjoy a wealth of dining choices in international cuisines, choosing from traditional American and Southwestern menus to East Indian and Mediterranean fare.

Embassy Suites Hotel Phoenix –Scottsdale

Escape to an enchanting desert oasis at the Embassy Suites Phoenix – Scottsdale hotel in Phoenix, Arizona. Embassy Suites sets a new standard among full-service Phoenix hotels for elegant accommodations, exquisite amenities and superior service in a coveted locale.

Delight in magnificent views of the Phoenix Mountain Preserve or the meticulously-kept fairways of adjacent Stonecreek Golf Club. The excitement continues just outside the Scottsdale hotel where you will discover additional Phoenix golf courses, renowned Scottsdale attractions, decadent dining and spectacular shopping options.



Consider all of these great Phoenix attractions:

- **Biltmore Fashion Park** - 6 miles
- [Cave Creek Golf Course](#) - 8.0 miles
- [Chase Field, Home of the Arizona Diamondbacks](#) - 14 miles
- **Downtown Phoenix** - 12 miles
- [Downtown Scottsdale](#) - 6 miles
- [Fashion Square](#) - 6 miles
- **North Scottsdale Shopping Center** - 3 miles
- [Old Town Scottsdale](#) - 6 miles
- [Phoenix Zoo](#) - 13 miles
- [Paradise Valley Mall](#) - 0.3 mile
- **Taliesin West by Frank Lloyd Wright** - 10 miles

NARUC STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE MEETING INFORMATION SHEET

WHEN	Open Session May 4, 2009, through Noon, Wednesday, May 6, 2009. Closed Session through about Noon, Thursday, May 7, 2009.
WHERE	Embassy Suites Phoenix – Scottsdale 4415 East Paradise Village Parkway Phoenix, Arizona, 85032 Front Desk (602) 765-5800 Fax: (602) 765-5890
RESERVATIONS	Please use one of the following links for reservations Government: http://embassysuites.hilton.com/en/es/groups/personalized/PHXPVES-NAR-20090502/index.jhtml Industry/Consultants: http://embassysuites.hilton.com/en/es/groups/personalized/PHXPVES-NR2-20090501/index.jhtml Or call 1-800-EMBASSY and identify the group as NARUC. Codes are NAR for government and NR2 for Industry Consultant. Reservation Cutoff Date-April 9, 2009.
HOTEL RATE	Government – \$96 per night plus taxes Industry/Consultants – \$140 per night plus taxes Current tax rate – 12.27 % subject to change Rates are based on single or double occupancy.
CONFERENCE COST	Early Registration for Regulatory Personnel, \$125 (by April 24 th). Early Registration for Industry or Consulting Personnel, \$150 (by April 24 th). Late Fee for Registration After April 24th, \$25.
TRANSPORTATION	<u>Shuttle:</u> Service from the airport is provided through Super Shuttle. Cost is \$18 one way. Proceed to curb and look for Super Shuttle sign. <u>Taxi:</u> Cost is \$25 - \$32 per carload <u>Transtyle Transportation:</u> Direct Transfer to Hotel \$18-\$45, based on number of guests. Call for immediate pick up and transfer (15-20 minutes). (480) 948-6131 Self parking at the hotel is complementary.
TENTATIVE AGENDA	Sunday —SEC/FASB Task Force Meeting Monday — FASB, SEC, Accounting Firm Presentations, Electric Presentations, EEI Reception Tuesday — FERC, RUS, Gas Presentations, FCC, Telecommunications Presentations. Subcommittee Reception Wednesday — Financial Presentations, Water Presentations, Telecommunications Roundtable breakout session, Regulatory Projects /Updates (closed session), Dinner Thursday — Regulatory Projects and Committee Business (closed session)

For a tentative listing of topics being considered, contact Marshall Willis at (850) 413-6914 or marshall.willis@psc.state.fl.us. A more complete agenda is anticipated in mid March. We will again plan on having a separate roundtable discussion between members of the telecommunications industry and state and federal regulators on Wednesday morning, May 6, 2009.

CPE CREDITS



Based on previous experience, 19 to 21 hours of CPE credits will be available to participants attending the open sessions, with an additional 2 to 3 hours available in the closed sessions. This conference provides a general review of new accounting pronouncements and issues that affect regulated utilities. The conference course level is intermediate and is for participants with a background in the subjects who wish to be kept updated. There are no prerequisites for this conference. The National Association of Regulatory Utility Commissioners (NARUC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE Credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Web site: www.nasba.org.

SHIPPING BOXES

Any materials being sent to the Hotel should be marked with:

Your Name
c/o Embassy Suites Phoenix – Scottsdale
4415 East Paradise Village Parkway
Phoenix, Arizona, 85032
Arrival Date:
NARUC Staff Subcommittee on Accounting and Finance

Due to storage limits, material should not arrive more than 3 days in advance of the meeting.

HANDOUTS

Speakers should bring enough handouts for 125 people for the open sessions and 70 people for the closed session. Electronic versions of your presentations are also greatly appreciated. If possible, please also email your presentation to Marshall Willis at marshall.willis@psc.state.fl.us and Terri Carlock at terri.carlock@puc.idaho.gov by April 30, 2009. A PowerPoint projector will be available in the meeting room. Please contact Marshall Willis or Terri Carlock if you have additional equipment needs such as an overhead projector. Please note that there is a no smoking policy in the meeting rooms.

WEATHER

The normal daytime temperatures average in the mid 70's with night temperatures in the mid 50's.

PHOENIX CONVENTION AND VISITORS BUREAU

Phoenix Convention and Visitors Bureau
www.visitphoenix.com

ARIZONA TOURIST INFORMATION

For more information or a Visitors Guide, go to.
www.arizonaguide.com

If you have questions regarding this conference, please call Marshall Willis, Chair, at (850) 413-6914 or Terri Carlock, Vice Chair, at (208) 334-0356.



**NATIONAL ASSOCIATION OF REGULATORY UTILITY COMMISSIONERS
STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE
REGISTRATION FORM
MAY 4-7, 2009, MEETING
PHOENIX, ARIZONA**

Please complete this form and submit with payment before April 24, 2009. Checks should be made payable to NARUC. Sorry, credit cards are not accepted. REGISTRATION FEES SHALL NOT BE REFUNDABLE AFTER MAY 3, 2009, ABSENT AN EXTRAORDINARY EVENT. Registration and payments should be mailed to:

**Kenneth Ackerman
USDA-RUS - Program Accounting & Regulatory Analysis
1400 Independence Avenue, SW Stop 1530
Washington, D.C. 20250-1530
Phone Number (202) 720-9460
Fax Number (202) 720-8435**

Payments or registrations mailed directly to NARUC in Washington, D.C. may delay registration.

Please print or type

Name:	Title:
Company/Firm/Agency:	
Address:	
City/State/Zip:	
E-mail address:	
Telephone:	Fax:
Do you wish to obtain CPE Credit Hours? (please circle one) YES NO	

Registration Fees (Please check all that apply.)			
	Number	Amount	Total
Regulatory/Government Employee		\$125.00	
Company/Consultant		\$150.00	
Late Fee after April 24, 2009 (Mailing Date)		\$25.00	

Special Activities (Open to Attendees and Guests)			
	Number	Amount	Total
Wednesday Night Dinner – Rosa’s Ranch		\$15.00	
TOTAL PAYMENT	██████████	██████████	

Please notify Marshall Willis (850) 413-6914 or Terri Carlock at (208) 334-0356 if you have special needs as covered by the Americans with Disabilities Act.